



KAMUYU AYDINLATMA PLATFORMU

KARSAN OTOMOTİV SANAYİİ VE TİCARET A.Ş. New Business Relation

Summary

Signing a Contract with Aselsan

New Business Relation

Related Companies

Related Funds

New Business Relation	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Evet (Yes)
Announcement Content	
Nature Of The Other Party With Which New Business Relation Will Start	Müşteri (Customer)
Name Surname Or Company Title Of Customer Or Supplier	ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.
If Exists Share Of Customer Or Supplier In Net Sales Or Cost Of Goods Sold On Latest Disclosed Profit Or Loss And Other Comprehensive Income Statement Of Company	-
If Exists Share Of Customer Or Supplier In Trade Receivables Or Debts On Latest Disclosed Statement of Financial Position Of Company	-
Expected Starting Date Of New Business Relation	01/09/2022
If Exist Significant Provisions Of The Contract	-
Impact Of New Business Relation On Company Activities	Positive impact on company revenues.
Explanations	

An agreement has been reached between KARSAN and ASELSAN regarding the production of e-JEST electric minibuses using ASELSAN electric traction system components and their sale to ASELSAN, and a contract of 12.599.199,80 EURO has been signed. According to the contract, the final vehicle delivery period is twenty (20) months.

This disclosure has been made based on the permission dated 11/11/2022 from ASELSAN.

Regarding the contract mentioned in this disclosure, with the decision of our Company's Board of Directors numbered 2022 /21, within the scope of Article 6 of the CMB Special Cases Communiqué (II-15.1), it has been decided to postpone the public disclosure of the inside information regarding the said contract signature to the public until the end of the process. The decision to postpone the disclosure of inside information to the public was taken in order not to deceive the investors and in order to protect the legal rights, competitiveness and bargaining power of our Company.

Yours faithfully,

The English translation of this disclosure is provided and in case of any discrepancy between the Turkish and the English versions of this disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.