



KAMUYU AYDINLATMA PLATFORMU

KARSAN OTOMOTİV SANAYİİ VE TİCARET A.Ş. Material Event Disclosure (General)

Summary

Related Party Transactions in 2022



Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Within the framework of Article 10 titled "Related Party Transactions" of the "Corporate Governance Communiqué" of the Capital Markets Board No. II-17.1;

- In 2022, due to the ratio of the sales transactions planned to be made in 2022 between our Company and Karsan Europe SRL, whose shares all belong to our Company, to the revenue amount included in the 2021 financial statements,

- In 2022, due to the ratio of the sales transactions planned to be made between Karsan Europe SRL, whose shares are fully owned by our Company, and Hervouet Corporate Industry SAS, 50% of which are owned by our Company, to the revenue amount included in the 2021 financial statements, reaches and/or is predicted to reach a ratio of more than 10%, it has been decided that this report will be prepared and the conclusion part will be announced on the Public Disclosure Platform.

The Conclusion Section of the Related Party Transactions in 2022

Within the framework of Article 10 titled "Related Party Transactions" of the "Corporate Governance Communiqué" of the Capital Markets Board No. II-17.1; in 2022, due to the fact that the ratio of the sales transactions between our Company and Karsan Europe SRL, and between Karsan Europe SRL and Hervouet Corporate Industry SAS to the revenue amount included in the 2021 financial statements disclosed to the public, reached more than 10%, the information about the compliance of the price determination method and the compliance of the transactions within the market conditions is presented in this report on the conditions of the transactions being made or planned to be made between the said companies, which are within the scope of full consolidation in the financial statements of our Company.

Yours faithfully,

The English translation of this disclosure is provided and in case of any discrepancy between the Turkish and the English versions of this disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.