

## Karsan Announces Executive Leadership Transition

**Karsan, one of the world's leading technology-driven mobility brands in next-generation public transportation, has announced an executive leadership transition. Okan Bař, who has served as CEO and Executive Board Member of Karsan for the past ten years, has stepped down from his roles to focus on a new chapter in his professional career. Following a decision by the Karsan Board of Directors, Utku Can Ayyarkın, Group CEO of Kıraca Holding and Member of the Karsan Board of Directors, has been appointed as CEO and Executive Board Member of Karsan.**

Karsan, one of Türkiye's leading automotive companies, has announced a change in its executive leadership. Okan Bař, the company's CEO and Executive Board Member, has stepped down from his roles following his decision to focus on a new chapter in his professional career.

Over the past decade, Okan Bař led Karsan's transformation into a global mobility brand, playing a pivotal role in strengthening the company's presence in international markets through its electric and autonomous public transportation solutions. During his tenure, he played a key role in strengthening Karsan's global mobility vision, executing its transformation strategy, and advancing its sustainable growth journey. The Karsan Board of Directors extends its sincere appreciation to Okan Bař for his invaluable contributions to the company.

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Following Okan Bař's departure, the Karsan Board of Directors has appointed Utku Can Ayyarkın, Group CEO of Kıraca Holding and Member of the Karsan Board of Directors, as CEO and Executive Board Member of Karsan.

With 22 years of experience in the logistics industry, Utku Can Ayyarkın brings extensive leadership experience, operational excellence and strategic management expertise gained through a career that began in the field and progressed to senior executive roles. In his new role, he will lead Karsan's growth strategy, transformation vision, and sustainable success journey.

Under Utku Can Ayyarkın's leadership, Karsan will continue to build on the strength of its 60-year heritage, further advancing its journey to become a global mobility brand in electric and autonomous mobility, strengthening its presence in international markets, and pursuing its sustainable growth objectives with determination.



KARSAN



ONE STEP AHEAD  
IN THE FUTURE OF MOBILITY

### About Karsan:

Leaving 60 years behind in the Turkish automotive industry, Karsan has been producing for the world's leading brands in the commercial vehicle segment, including its own brand, in its modern facilities since the day it was founded. Producing commercial vehicles since 1981, Karsan's factory in Hasanağa, Bursa, has the capacity to produce ~20 thousand vehicles in a single shift per year. Designed with the flexibility to produce all kinds of vehicles from passenger cars to heavy trucks, from minivans to buses, Hasanağa Factory is 30 km away from Bursa city center and is located on a total area of 203 thousand square meters, 99 thousand square meters of which is closed.

As the only independent multi-brand vehicle manufacturer in the Turkish automotive industry, Karsan aims to take part in all segments of passenger transportation by developing derivatives of new and existing products together with its business partners and licensors in line with its vision of being one step ahead in the future of mobility. Continuing its activities to develop and market "innovative products and services" in the public transportation sector "from idea to market", Karsan aims to strengthen its Main Manufacturer/OEM business line in particular.

Continuing its activities of developing and launching "innovative products and services" in the public transportation sector, from "intellectual development to market", Karsan aims to strengthen its main manufacturer/OEM business line in particular. Karsan manages the entire automotive value chain, from R&D to production, from marketing to sales and after-sales activities. Karsan manufactures Jest and Atak models under its own brand. Karsan developed the e-JEST in 2018, followed by the e-ATAK in 2019. In 2021, the company launched the 10 m, 12 m and 18 m models of its born-electric e-ATA family, becoming the first and only brand in Europe to offer a fully electric product range from 6 meters to 18 meters. In the same year, in collaboration with the domestic technology company ADASTEC, Karsan introduced the Level 4 driverless Autonomous e-ATAK, followed by the Autonomous e-JEST in 2025. Karsan also unveiled the e-ATA HYDROGEN in 2022. As of 2022, the company has been manufacturing Megane Sedan passenger cars for the Renault brand. By the end of 2023, Karsan became the first European bus manufacturer to enter the Japanese market with its right-hand-drive e-JEST, and in November 2024, it entered the UK market with the same right-hand-drive e-JEST model. In the fourth quarter of 2025, Karsan expanded its portfolio of autonomous on-demand transportation solutions in Europe and North America with the launch of its 6-meter Autonomous e-JEST model.

AUTONOMOUS  INTELLIGENCE

ELECTRIC  EVOLUTION