

Karsan Expands Its Partnership Launched for Canada to the US Market!

After Europe, Karsan Now Electrifies the Public Transport of North America!

One Hundred New Karsan Electric Buses to Enter Service in North America by the End of the Year!

Karsan, which offers high-tech mobility solutions with the vision of being "One Step Ahead in the Future of Mobility", had determined North America as its other target market after Europe. In this context, Karsan entered the Canadian market at the beginning of the year through Damera, its distributor. Karsan, this time, has also reached an agreement with its business partner for the American market. Stating that they maintain global cooperation, Karsan CEO Okan Bař said, "In this context, we rapidly and ambitiously entered the North American market at the beginning of the year, starting with Canada. We have recently initiated a distributorship agreement with Damera, our distributor in this market, for the United States. Thanks to this agreement, we aim to achieve rapid growth in North America as we have done in Europe. In line with our vision of 'being one step ahead in the future of mobility', it is time for the USA in our journey of electrifying public transport in the world. Today, we have 30 e-JEST buses serving locals in Saint John, Oakville, and Happy Valley in Canada. With this agreement inked for the US market after Canada, our electric e-JEST vehicle park in North America will reach one hundred units by the end of the year with the new deliveries we will make."

Pioneering the public transport sector's transformation through its cutting-edge products, Karsan continues to strengthen its footprint abroad. Karsan, which continues to make an impression, especially in the European market, with the tenders it has won, has made another move for North America, one of the significant markets it has focused on. Karsan, which previously signed a distributorship agreement with Damera to enter the North American market from Canada, has now shaken hands with its business partner for the US market. Karsan, which

made delivery of 15 vehicles to Oakville in the second quarter of the year, is to rapidly increase its presence in the US market owing to the new distributorship agreement made with Damera.

Our global collaborations continue!

Revealing that they have determined North America as the target market after Europe, Karsan CEO Okan Bař stated, "Our global collaborations continue. In this context, we rapidly and ambitiously entered the North American market from Canada at the beginning of the year. We have recently initiated a distributorship agreement with Damera, our distributor in this market, for the United States. Thanks to this agreement, we aim to achieve rapid growth in North America as we have done in Europe."

One hundred vehicles to be delivered by the end of the year!

Okan Bař, who highlighted 20 feet long Karsan e-JEST as Canada's first low-floor electric minibus offering public transport services, which has been carrying passengers in Saint John since September, said: "In the North American market, we also aim to show the success of what we have achieved in Europe. In line with our vision of 'being one step ahead in the future of mobility', it is time for the USA in our journey of electrifying public transport in the world. Today, we have 30 e-JEST vehicles serving locals in Saint John, Oakville, and Happy Valley in Canada. With this agreement inked for the US market after Canada, our electric e-JEST vehicle park in North America will reach one hundred units by the end of the year with the new deliveries we will make."

About Karsan:

Karsan, leaving 56 years behind in the Turkish automotive industry, has been manufacturing commercial vehicles for the world's leading brands and its own brand at modern facilities since its foundation. Karsan has been producing commercial vehicles since 1981, and its factory in Bursa Hasanaęa has the capacity to produce about twenty thousand vehicles per year in a single shift. Hasanaęa Factory, designed with the flexibility to produce all types of vehicles from passenger cars to heavy trucks, from minivans to buses, is 30 km away from Bursa city center and is located on an area of 203 thousand square meters total, 99 thousand square meters of which is indoors.



KARSAN

ONE STEP AHEAD
IN THE FUTURE OF MOBILITY

Positioned as the only independent multi-brand vehicle manufacturer in Türkiye for more than 56 years in the automotive industry, Karsan aims to develop derivative versions of the new and existing vehicles in order to extend its presence to all segments of passenger transportation, in accordance with its vision of being one step ahead in the future of mobility. Continuing its efforts to develop "innovative products and services", "from idea to market" in the public transportation segment, Karsan primarily aims to strengthen its Main Manufacturer/OEM business line.

Karsan manages the entire automotive value chain, from R&D to production, from marketing to sales and after-sales activities. Karsan produces JEST and ATAK models under its own brand. In addition, Karsan produces and sales 100% electric buses e-JEST and e-ATAK models within the framework of the cooperation with the global giant BMW. Karsan also produces 10-12-18 meter sized 100% electric e-ATA buses, and the 12 meter e-ATA Hydrogen. With the technology company ADASTEC, Karsan produces Level 4 driverless bus Autonomous e-ATAK model, which is the first driverless bus carrying passengers across Europe and America. Karsan also manufactures 10-12-18 meter buses for Menarinibus. As of 2022, Karsan has started production of Megane Sedan automobiles for the Renault brand. In addition to vehicle production, Karsan also provides industrial services at its factory located in the Organized Industrial Zone.

Karsan Otomotiv Sanayi ve Ticaret A.Ş.

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ELECTRIC  EVOLUTION