



KAMUYU AYDINLATMA PLATFORMU

KARSAN OTOMOTİV SANAYİİ VE TİCARET A.Ş. Material Event Disclosure (General)

Summary

Expansion of Our Distributorship Agreement for the USA



Material Event Disclosure General

Related Companies

Related Funds

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|----------------------------------------------------------|------------|
| Material Event Disclosure General | |
| Update Notification Flag | Hayır (No) |
| Correction Notification Flag | Hayır (No) |
| Date Of The Previous Notification About The Same Subject | 06.01.2023 |
| Postponed Notification Flag | Hayır (No) |
| Announcement Content | |
| Explanations | |

Our Company had announced in the previous PDP statement on 6 January 2023 that within the scope of its vision to strengthen its presence abroad in the electric public transportation market (in the North America as well as in Europe), our Company made its first delivery in the North American market, and six e-JEST vehicles was delivered to the Canadian city of Saint John had started service.

In this context, our distributorship agreement with Damera Bus Sales Canada Corporation was expanded to include the USA. Within the scope of expansion of our distributorship agreement made for the sale of our E-Jest sales in North America; sales, service and spare parts services will be provided by Damera for Karsan branded products in the USA after Canada. In addition to our e-JEST vehicles serving in Saint John, Oakville and Happy Valley regions in Canada, our Company aims to increase its presence in the US market with this agreement.

Yours faithfully,

The English translation of this disclosure is provided and in case of any discrepancy between the Turkish and the English versions of this disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.