

KARSAN OTOMOTİV SANAYİİ VE TİCARET A.Ş.

DONATION AND AID POLICY

Karsan Otomotiv Sanayii ve Ticaret A.Ş. (Karsan or Company), without being limited to those listed, may make donations and aid to foundations, associations, universities and similar institutions established for social purposes, within the framework of the principles determined by the Capital Markets Board, in a way that does not hinder its own purpose and subject. All donations and aid made by Karsan shall be made in accordance with the Company's Articles of Association, Company's Ethical Rules and relevant legislation. The donations and aid may be made in cash and/or in kind.

The shareholders shall be informed during the General Assembly meeting with a separate agenda item about the amount and beneficiaries of all donations and aid made by Karsan in accordance with the Donation and Aid Policy.

The limit of donations to be made by Karsan shall be determined by the General Assembly. No donation exceeding the limit determined by the General Assembly shall be made and the donations made within an accounting period shall be added to the net distributable profit base of the relevant accounting period.

Donations and aid made by Karsan shall be disclosed to the public within the framework of the Capital Market Board's regulations regarding the public disclosure of special events.

Donations and Aid Policy changes shall be submitted to the approval of the General Assembly.