



Karsan's Move towards Production in the US!

Karsan and Morgan Olson Strike a Deal for Co-production in the US!

Providing modern solutions to cities through developing public transportation systems, Karsan took the next step in its collaboration with Morgan Olson, the industry leader in commercial transport in the United States. Executives of the two companies came together at Morgan Olson's headquarters in Tennessee and shook hands for joint production operations in the US. As part of the deal, the American manufacturer Morgan Olson will provide installation, production, sales and after sales services for the vehicles specially designed by Karsan for the North American market in its facilities in the US.

Manufacturer of modern public transportation and commercial vehicles for the mobility needs of our age in its two factories located in Bursa, Karsan, in line with its targets in the US market, came together with the American manufacturer Morgan Olson in Turkey last year and signed a memorandum of understanding with regard to creating a joint business model for the vehicles specially designed by Karsan for the North American market. Maintaining its strategic moves within this scope, Karsan took one step further in cooperation with US leader Morgan Olson in the area of commercial transport. The executives of the two companies, who met at Morgan Olson's facilities in Tennessee, shook hands to co-produce in the United States. According to the deal, Morgan Olson will carry out installation, production, sales and after sales service activities for the vehicles specially designed by Karsan for the North American market in its facilities in the US.

Karsan Otomotiv Sanayii ve Ticaret A.Ş.

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Indicating that Karsan has vast experience and unique skills in handling complex transportation requirements especially in urban areas, Karsan's CEO Okan Bař stated "With this visit to the Morgan Olson team and our joint approach to meeting the specific needs of distinguished customers, we have taken an important step toward creating one of the most innovative and effective partnerships in the industry. We are going to work as a team with such a reputable strategic partner as Morgan Olson, an important North American partner, which will allow Karsan to gain valuable experiences in the process."

"An unprecedented partnership in the industry"

John Poindexter, the Chairman of the Board at J.B. Poindexter & Co. which owns Morgan Olson, said the following as to the signed co-production deal: "We were really impressed by Karsan's facilities in Turkey and its capabilities in the field of transportation. Our team had the opportunity to meet with the executive team of Karsan and it was obvious to us that the expertise of our company would bring us an unprecedented partnership in the industry."

Karsan at a Glance

Established in 1966, Karsan Otomotiv Sanayii ve Ticaret A.ř. operated under the Koç Group between 1979 and 1998 before becoming a part of the Kiraça Holding in 1998 when İnan Kiraç bought the majority of the shares. With a vision to manufacturing a wide range of products from passenger automobiles to buses, minivans, and heavy trucks, Karsan's modern and flexible facilities in Bursa now produces H350 vans, minibuses, and trucks under the license of Hyundai Motor Company, in addition to Bozankaya brand electric buses and Menarinibus brand buses, as well as its original Karsan JEST, Karsan ATAK, and Karsan STAR models. The company also conducts the domestic and international marketing, sales and after-sale services of Karsan-branded products.

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